

COSMOPOLITAN CLIMBS LIFE PLAN, INC.
SYNOPSIS OF THE ANNUAL STATEMENT*
As of December 31, 2019

ASSETS	
Investments in Trust Funds	P 17,156,362.00
Insurance Premium Fund	950,000.00
Government Securities	18,086,212.00
Cash on Hand and in Banks	76,700,388.00
Mutual Funds/UITF	540,088.00
Corporate Bonds	46,574,101.00
Accrued Investment Income	593,930.00
Accounts/Notes Receivable	1,234,945.00
Property and Equipment	7,868,987.00
Inventories	222,278.00
Other Assets	880,650.00
Total Assets	<u>P 170,807,941.00</u>

LIABILITIES	
Pre-need Reserves	12,414,049.00
Insurance Premium Reserve	732,420.00
Planholders' Deposits	655,077.00
Counselors' Bond Reserves	642,010.00
Accounts/Notes Payable	1,920,360.00
Taxes Payable	1,133,665.00
Accrued Expenses	1,775,996.00
Other Liabilities	1,728,898.00
Total Liabilities	<u>P 21,002,475.00</u>

STOCKHOLDERS' EQUITY	
Paid-up Capital Stock	P 154,487,500.00
Deposit for Future Subscription	7,000,000.00
Special Surplus Funds:	
Fluctuation Reserve - Trust Funds	713,883.00
Retained Earnings - Trust Fund	(413,605.00)
Retained Earnings - Corporate Assets	(11,982,312.00)
Total Stockholders' Equity	<u>149,805,466.00</u>
Total Liabilities & Stockholders' Equity	<u>P 170,807,941.00</u>

COSMOPOLITAN CLIMBS LIFE PLAN, INC.
Trust Fund Statement
As of December 31, 2019

ASSETS	
Government Securities	12,022,923.00
Cash in Savings/Time Deposits	230,569.00
Stocks	4,769,576.00
Accrued Investment Income	154,905.00
Total Assets	<u>P 17,177,973.00</u>

LIABILITIES	
Trustee Fee Payable	P 21,571.00
Accrued Taxes Payable	40.00
Total Liabilities	<u>P 21,611.00</u>

FUND EQUITY	
Fluctuation/Revaluation Reserve	P 713,882.00
Trust Fund Equity	16,442,480.00
Total Fund Equity	<u>P 17,156,362.00</u>
Total Liabilities and Fund Equity	<u>P 17,177,973.00</u>

* This synopsis, prepared from the 2019 Annual Statements, approved by the Insurance Commissioner is published pursuant to Section 44 of the Pre-Need Code of the Philippines.

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