

**COSMOPOLITAN CLIMBS LIFE PLAN, INC.**  
**SYNOPSIS OF THE ANNUAL STATEMENT\***  
As of December 31, 2020

<b>ASSETS</b>	
Investments in Trust Funds	P 29,546,203.00
Insurance Premium Fund	2,221,596.00
Government Securities	18,221,584.00
Cash on Hand and in Banks	77,839,594.00
Mutual Funds/UITF	458,744.00
Corporate Bonds	56,603,674.00
Accrued Investment Income	1,455,770.00
Accounts/Notes Receivable	1,188,408.00
Property and Equipment	7,275,227.00
Inventories	196,667.00
Other Assets	987,014.00
<b>Total Assets</b>	<b><u>P 195,994,481.00</u></b>
<b>LIABILITIES</b>	
Pre-need Reserves	27,217,290.00
Insurance Premium Reserve	1,487,111.00
Planholders' Benefits Payable	153,000.00
Planholders' Deposits	1,227,165.00
Counselors' Bond Reserves	1,051,077.00
Accounts/Notes Payable	1,545,135.00
Taxes Payable	812,644.00
Accrued Expenses	4,523,040.00
Other Liabilities	1,098,100.00
<b>Total Liabilities</b>	<b><u>P 39,114,562.00</u></b>
<b>STOCKHOLDERS' EQUITY</b>	
Paid-up Capital Stock	P 156,050,000.00
Deposit for Future Subscription	7,000,000.00
Special Surplus Funds:	
Fluctuation Reserve - Trust Funds	1,993,985.00
Retained Earnings - Trust Fund	(3,183,042.00)
Retained Earnings - Corporate Assets	(4,981,024.00)
<b>Total Stockholders' Equity</b>	<b><u>156,879,919.00</u></b>
<b>Total Liabilities &amp; Stockholders' Equity</b>	<b><u>P 195,994,481.00</u></b>

**COSMOPOLITAN CLIMBS LIFE PLAN, INC.**  
**Trust Fund Statement**  
As of December 31, 2020

<b>ASSETS</b>	<b>LIFE</b>
Government Securities	20,658,515.00
Cash in Savings/Time Deposits	3,753,927.00
Stocks	4,883,751.00
Accrued Investment Income	280,357.00
<b>Total Assets</b>	<b><u>P 29,576,550.00</u></b>
<b>LIABILITIES</b>	
Trustee Fee Payable	P 30,306.00
Accrued Taxes Payable	41.00
<b>Total Liabilities</b>	<b><u>P 30,347.00</u></b>
<b>FUND EQUITY</b>	
Fluctuation/Revaluation Reserve	P 1,993,985.00
Trust Fund Equity	27,552,218.00
<b>Total Fund Equity</b>	<b><u>P 29,546,203.00</u></b>
<b>Total Liabilities and Fund Equity</b>	<b><u>P 29,576,550.00</u></b>

\* This synopsis, prepared from the 2020 Annual Statements, approved by the Insurance Commissioner is published pursuant to Section 44 of the Pre-Need Code of the Philippines.

