

**COSMOPOLITAN CLIMBS LIFE PLAN, INC.  
SYNOPSIS OF THE ANNUAL STATEMENT\***

As of December 31, 2022

**ASSETS**

Investments in Trust Funds	P 117,209,655.00
Insurance Premium Fund	6,060,516.00
Government Securities	52,691,048.00
Cash on Hand and in Banks	61,346,219.00
Mutual Funds/UITF	433,115.00
Corporate Bonds	48,424,340.84
Other Investment	5,000,000.00
Accrued Investment Income	1,284,703.00
Accounts/Notes Receivable	1,630,196.00
Property and Equipment	12,073,089.05
Inventories	1,216,652.00
Other Assets	1,881,031.34
<b>Total Assets</b>	<b><u>P 309,250,565.23</u></b>

**LIABILITIES**

Pre-need Reserves	P 93,937,606.00
Insurance Premium Reserve	4,326,285.00
Planholders' Benefits Payable	3,315,000.00
Planholders' Deposits	5,840,489.00
Counselors' Bond Reserves	4,339,480.00
Accounts/Notes Payable	2,576,194.00
Taxes Payable	2,369,782.38
Accrued Expenses	13,154,370.00
Other Liabilities	8,716,558.00
<b>Total Liabilities</b>	<b><u>P 138,575,764.38</u></b>

**STOCKHOLDERS' EQUITY**

Paid-up Capital Stock	P 157,612,500.00
Deposit for Future Subscription	7,000,000.00
Special Surplus Funds:	
Fluctuation Reserve - Trust Funds	(4,762,703.00)
Retained Earnings - Trust Fund	3,771,167.00
Retained Earnings - Corporate Assets	7,053,837.01
<b>Total Stockholders' Equity</b>	<b><u>170,674,801.01</u></b>
<b>Total Liabilities &amp; Stockholders' Equity</b>	<b><u>P 309,250,565.39</u></b>

**COSMOPOLITAN CLIMBS LIFE PLAN, INC.**

**Trust Fund Statement**

As of December 31, 2022

**ASSETS**

Government Securities	P 68,389,096.00	<b>LIFE</b>
Cash in Savings/Time Deposits	9,506,051.00	
Mutual Funds/UITF	130,000.00	
Corporate Bonds	6,577,866.00	
Stocks	33,393,106.00	
Accrued Investment Income	791,022.00	
Other Investments	482,099.00	
<b>Total Assets</b>	<b><u>P 119,269,240.00</u></b>	

**LIABILITIES**

Trustee Fee Payable	P 136,067.00
Accrued Taxes Payable	1,923,518.00
<b>Total Liabilities</b>	<b><u>P 2,059,585.00</u></b>

**FUND EQUITY**

Fluctuation/Revaluation Reserve	P (4,762,703.00)
Trust Fund Equity	121,972,358.00
<b>Total Fund Equity</b>	<b><u>P 117,209,655.00</u></b>
<b>Total Liabilities and Fund Equity</b>	<b><u>P 119,269,240.00</u></b>

\* This synopsis, prepared from the 2022 Annual Statements, approved by the Insurance Commissioner is published pursuant to Section 44 of the Pre-Need Code of the Philippines.