

COSMOPOLITAN CLIMBS LIFE PLAN, INC.
Synopsis of Annual Statement*
As of December 31, 2023

ASSETS

Investments in Trust Funds	P 197,834,895.51
Insurance Premium Fund	7,441,803.15
Government Securities	30,000,000.00
Cash on Hand and in Banks	62,851,636.21
Short Term Investments	15,521,166.63
Other Investment	70,321,798.07
Accrued Investment Income	71,522.91
Accounts/Notes Receivable	774,730.13
Property and Equipment	10,063,672.58
Other Assets	3,074,229.90
Total Assets	P 397,955,455.10

LIABILITIES

Pre-need Reserves	P 153,048,693.72
Insurance Premium Reserve	6,671,378.03
Planholders' Benefits Payable	3,187,500.00
Planholders' Deposits	7,865,142.76
Counselors' Bond Reserves	4,700,022.09
Accounts/Notes Payable	2,781,892.55
Taxes Payable	3,396,924.45
Accrued Expenses	20,791,469.83
Other Liabilities	16,184,498.56
Total Liabilities	P 218,627,521.99

STOCKHOLDERS' EQUITY

Paid-up Capital Stock	P 158,483,938.00
Special Surplus Funds:	
Fluctuation Reserve - Trust Funds	1,483,139.12
Retained Earnings - Trust Fund	10,416,519.74
Retained Earnings - Corporate Assets	8,944,336.25
Total Stockholders' Equity	179,327,933.11
Total Liabilities & Stockholders' Equity	P 397,955,455.10

COSMOPOLITAN CLIMBS LIFE PLAN, INC.
Trust Fund Statement
As of December 31, 2023

ASSETS

Government Securities	P 127,162,628.48
Cash in Savings/Time Deposits	2,035,792.93
Mutual Funds/UITF	6,950,669.00
Debt Securities	9,075,305.80
Equity Securities	51,161,619.30
Accrued Investment Income	1,683,846.88
Total Assets	P 198,069,862.39

LIABILITIES

Trustee Fee Payable	P 234,540.83
Accrued Taxes Payable	426.35
Total Liabilities	P 234,967.18

FUND EQUITY

Trust Fund	197,834,895.21
Total Fund Equity	P 197,834,895.21
Total Liabilities and Fund Equity	P 198,069,862.39

**This synopsis, prepared from the 2023 Annual Statement, approved by the Insurance Commissioner is published pursuant to Section 44 of the Pre-Need Code of the Philippines.*