

COSMOPOLITAN CLIMBS LIFE PLAN, INC.
Synopsis of Annual Statement*
As of December 31, 2023

ASSETS

Investments in Trust Funds	P	197,834,895.51
Insurance Premium Fund		7,441,803.15
Government Securities		30,000,000.00
Cash on Hand and in Banks		62,851,636.21
Short Term Investments		15,521,166.63
Other Investment		70,321,798.07
Accrued Investment Income		71,522.91
Accounts/Notes Receivable		774,730.13
Property and Equipment		10,063,672.58
Other Assets		3,074,229.90
Total Assets	P	<u>397,955,455.10</u>

LIABILITIES

Pre-need Reserves	P	153,048,693.72
Insurance Premium Reserve		6,671,378.03
Planholders' Benefits Payable		3,187,500.00
Planholders' Deposits		7,865,142.76
Counselors' Bond Reserves		4,700,022.09
Accounts/Notes Payable		2,781,892.55
Taxes Payable		3,396,924.45
Accrued Expenses		20,791,469.83
Other Liabilities		16,184,498.56
Total Liabilities	P	<u>218,627,521.99</u>

STOCKHOLDERS' EQUITY

Paid-up Capital Stock	P	158,483,938.00
Special Surplus Funds:		
Fluctuation Reserve - Trust Funds		1,483,139.12
Retained Earnings - Trust Fund		10,416,519.74
Retained Earnings - Corporate Assets		8,944,336.25
Total Stockholders' Equity		<u>179,327,933.11</u>
Total Liabilities & Stockholders' Equity	P	<u>397,955,455.10</u>

COSMOPOLITAN CLIMBS LIFE PLAN, INC.
Trust Fund Statement
As of December 31, 2023

ASSETS

Government Securities	P	127,162,628.48
Cash in Savings/Time Deposits		2,035,792.93
Mutual Funds/UITF		6,950,669.00
Debt Securities		9,075,305.80
Equity Securities		51,161,619.30
Accrued Investment Income		1,683,846.88
Total Assets	P	<u>198,069,862.39</u>

LIABILITIES

Trustee Fee Payable	P	234,540.83
Accrued Taxes Payable		426.35
Total Liabilities	P	<u>234,967.18</u>

FUND EQUITY

Trust Fund		197,834,895.21
Total Fund Equity	P	<u>197,834,895.21</u>
Total Liabilities and Fund Equity	P	<u>198,069,862.39</u>

**This synopsis, prepared from the 2023 Annual Statement, approved by the Insurance Commissioner is published pursuant to Section 44 of the Pre-Need Code of the Philippines.*